

Construction Industry Council

Committee on Construction Business Development and Productivity

Summary of Meeting No. 004/25

Key Highlights

1. In view of the recent devastating fire in Tai Po, the organisers had decided to reschedule the Construction Innovation Expo (CIExpo) to 2026 tentatively, and the project team was checking the availability of the Hong Kong Convention and Exhibition Centre. In the meantime, the project team was collecting feedback from exhibitors and sponsors regarding the refund and subsidy arrangements. The remaining budget of CIExpo would be re-allocated to the next financial year 2026-2027, and the amount of additional budget required for the postponed CIExpo would be re-estimated.
2. The tenders on engagement of consultant to undertake the projects “Revamp of CIC Standard Form of Domestic Sub-Contract” and “Proposed Consultancy Study for Belt and Road” were awarded on 19 December 2025 respectively.
3. One application was approved in the CIC R&D Fund 2025 2nd Round Application.
4. A meeting with the Hong Kong Monetary Authority (HKMA) regarding bond arrangement, coordinated by the Development Bureau and the CIC and attended by contractor and sub-contractor associations, was held on 30 October 2025. Bonds were identified as a key issue. The CIC would raise the concern at the upcoming meeting with the Real Estate Developers Association of Hong Kong (REDA).

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Committee on Construction Business Development and Productivity

Meeting No. 004/25 of the Committee on Construction Business Development and Productivity (Com-CBD&PRO) was held on 2 December 2025 (Tuesday) at 2:30 pm in the Board Room, 38/F, COS Centre, 56 Tsun Yip Street, Kwun Tong, Kowloon and via MS Teams.

Summary Notes of the Com-CBD&PRO Meeting No. 004/25:

Agenda Item	Paper	Major Resolutions / Progress Highlights
4.1	-	Safety Moment Members took note about: 1) the CIC Chairman's safety message – to conduct dynamic risk assessment and field control briefing, and to stop working if there is any change in on-site environment or work; 2) Moment of Silence; and 3) Walk the Talk Webinar.
4.2	CIC/CBDPRO/M/003/25	Confirmation of Minutes of the Previous Meeting Members confirmed the minutes of the Com-CBD&PRO Meeting No. 003/25 without further amendment.
4.3	-	Matters Arising from the Previous Meeting 3.6 <u>Update on Construction Innovation Expo 2025 and CIC Construction Innovation Award 2025</u> The item was updated under Agenda Item 4.6. 3.10a <u>Revamp of CIC Standard Form of Domestic Sub-Contract</u> Members were briefed that the engagement of a consultant to undertake the captioned project was undergoing tendering process. <i>[Post-meeting notes: The tender was awarded on 19 December 2025 with a contract period of 9 months from the date of project commencement.]</i> 3.10b <u>Proposed Consultancy Study for Belt and Road</u>

Agenda Item	Paper	Major Resolutions / Progress Highlights
		<p>Members were briefed that the engagement of a consultant to undertake the captioned project was undergoing tendering process.</p> <p><i>[Post-meeting notes: The tender was awarded on 19 December 2025 with a contract period of 8 months from the date of project commencement.]</i></p>
4.4	-	<p>2025 KPI progress update Members were briefed on the progress update of 2025 Major KPIs of Construction Productivity and Construction Business Development. The progress of major KPIs was on track.</p>
4.5	-	<p>Update on MiC / MiMEP Promotion Activities & Plan Members were briefed on the status of MiC / MiMEP promotion activities and plan.</p>
4.6	-	<p>Update on Construction Innovation Expo 2025 and CIC Construction Innovation Award 2025 Members were briefed that in view of the recent devastating fire in Tai Po, the organisers had decided to reschedule the Construction Innovation Expo (CIExpo) to 2026 tentatively, and the project team was checking the availability of the Hong Kong Convention and Exhibition Centre. In the meantime, the project team was collecting feedback from exhibitors and sponsors regarding the refund and subsidy arrangements. The remaining budget of CIExpo would be re-allocated to the next financial year 2026-2027, and the amount of additional budget required for the postponed CIExpo would be re-estimated.</p>
4.7	-	<p>Update on CIC R&D Fund 2025 2nd Round Application Summary and R&D Activities Members were briefed on the results of the 2nd Round of CIC R&D Fund. One application was approved.</p>
4.8	-	<p>Progress Update on Construction Expenditure Forecast Members were briefed on the progress update on Construction Expenditure Forecast. The final</p>

Agenda Item	Paper	Major Resolutions / Progress Highlights
		findings were planned to be announced in Q4 2025 - Q1 2026, with the exact timing to be decided after consultation with the Secretary for Development.
4.9	-	Progress Update on Theme 2025 – Year of Professionalism Members were briefed that a total of 7 workshops covering a range of construction contract-related topics were conducted from September to November 2025.
4.10	-	Any Other Business <u>Bond Arrangement</u> Members were briefed on the market situation regarding bond arrangements, with additional elaboration provided by members from small and medium-sized enterprise (SME) contractors. Members were also briefed that a meeting with the Hong Kong Monetary Authority (HKMA), coordinated by the Development Bureau and the CIC and attended by contractor and sub-contractor associations, was held on 30 October 2025. Bonds were identified as a key issue. The CIC would raise the concern at the upcoming meeting with the Real Estate Developers Association of Hong Kong (REDA).
4.11		Next Meeting 001/26 The next meeting would be held on 19 March 2026 tentatively. The Secretariat would inform Members upon confirmation of the meeting details. The meeting was adjourned at 5:00 pm.

Remarks: The mentioned papers discussed at the Committee on Construction Business Development and Productivity Meeting No. 004/25 and the full minutes can be made available to Council Members by the CIC Secretariat upon request.