

# PRESS RELEASE

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## <u>Construction Industry Council Launches "CCB (Asia) Construction</u> <u>Industry UnionPay Dual Currency Credit Card" exclusively for</u> <u>Registered Construction Workers</u>

**Hong Kong • 14 September 2020 –** The Construction Industry Council (CIC) and China Construction Bank (Asia) Corporation Limited (CCB(Asia)) jointly launched the "CCB (Asia) Construction Industry UnionPay Dual Currency Credit Card". This co-branded credit card specially designed for registered construction workers aims to increase workers' pride and sense of belonging to the construction industry and support workers to continue enhancing their professional image. The co-branded credit card brings greater convenience to workers as well as providing workers with cash rebates and various privileges.

In addition to cash rebate rewards and various discounts, cardholders can enjoy the free "Annual Dental Insurance Plan" by reaching a designated spending amount. Using the card to pay for construction workers registration fees, test fees for Construction Industry Trade Tests and tuition fees for courses at Hong Kong Institute of Construction can earn 12.5 times points (equivalent to 5% cash rebate), which helps encourage further studies and skills enhancement.

Ir Kenneth MO, Chairperson of the Construction Workers Registration Board said, "By launching the co-branded credit card, the CIC hopes to signify the professional identity of registered construction workers and highlight their contributions to the construction of Hong Kong. The card can be bound into the UnionPay App and provides UnionPay exchange rates, which enables e-payments to workers both in Hong Kong and in the Greater Bay Area. The use of credit card can also reduce contacts during the pandemic."

All registered construction workers are welcome to apply. For details of other credit card offers, please visit <u>www.cic.hk/creditcard</u>.

To borrow or not to borrow? Borrow only if you can repay!

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Sample of the Co-Branded Credit Card

### About the Construction Industry Council

The Construction Industry Council (CIC) was formed in 2007 under the Construction Industry Council Ordinance (Cap. 587). The CIC consists of a chairman and 24 members representing various sectors of the industry including employers, professionals, academics, contractors, workers, independent persons and Government officials.

The main functions of the CIC are to forge consensus on long-term strategic issues, convey the industry's needs and aspirations to the Government, provide professional training and registration services, and serve as a communication channel between the Government and the construction industry.

Please visit www.cic.hk for further details.

#### About China Construction Bank (Asia) Corporation Limited

China Construction Bank (Asia) Corporation Limited ["CCB (Asia)"] is the comprehensive and integrated commercial banking business platform of China Construction Bank Corporation in Hong Kong. Currently, CCB (Asia) has offered a wide array of banking products and services to customers, including consumer banking services, commercial banking services, corporate banking services, private banking services, treasury business and cross-border financial services, etc.

For more information about CCB (Asia), please visit www.asia.ccb.com.