

FOR IMMEDIATE RELEASE

Launch of the CIC Sustainable Finance Certification Scheme Marks Another Milestone in the Construction Industry

Hong Kong • 6 November 2021 - The Construction Industry Council (CIC) yesterday organised the Sustainable Finance Certification Scheme (the Scheme) Launching Ceremony to celebrate the joint achievements of 18 forward-looking pilot projects and 88 supporting organisations. The Scheme is developed based on 3I Principles - Integrity, International, and Intelligent, aiming to support the HKSAR Government's carbon neutrality target, and in response to the growing demand for sustainable finance across the construction industry.

The Scheme aims to provide a common framework and user-friendly assessment system for sustainable construction to facilitate the application of sustainable finance for the construction industry in Hong Kong and the Greater Bay Area. Over 280 renowned guests coming from construction and financial sectors attended the ceremony, together with nearly 1,000 industry practitioners joined the livestreaming session to better understand the latest development on sustainable finance opportunities.

Speaking at the ceremony, Mr. CHAN Ka-kui, Chairman of the CIC said, "18 pilot projects from 16 organisations have obtained our certification successfully. These 18 pilot projects came from large-scale contractors, subcontractors and SMEs like green technologies suppliers, etc. We are delighted to receive proactive support throughout the supply chain to enhance our Scheme development. Some of them are already engaged with banks and enjoying the privilege brought by the Scheme."

In his speech, Mr. Paul CHAN, Financial Secretary of the HKSAR commended the CIC for driving Hong Kong to become a sustainable green city. He expressed his gratitude towards the CIC in launching the Scheme, which provides a common framework and a simple and easy assessment system that facilitate stakeholders including developers, contractors, subcontractors and suppliers. They can utilise this tool for sustainable finance and further develop more sustainable construction projects.

Speaking at the experience sharing session, Dr. MA Jun, Chairman and President of Hong Kong Green Finance Association (HKGFA) said, "The launch of this Scheme is an important initiative, they are supporting green finance in construction industry in Hong Kong. There will be a lot of opportunities for the CIC and HKGFA to collaborate in promoting the Scheme and arising the awareness of sustainable finance solutions to the construction industry, with a will to supporting Hong Kong's carbon neutrality agenda."

The Scheme is now open for application with early bird discount provided for application of the first 20 organisations. The CIC will also arrange awareness training and assessor training soon to build up capability of construction practitioners regarding sustainable finance. The user-friendly one-stop service platform will process application, assessment and certification online. Interested parties can visit the online platform: <https://sfcs.cic.hk/> for the latest information.

List of Certified Pilot Projects

(Ranked according to the alphabetical order)

AluHouse International Trading Company Limited
AMOS Enterprises Limited
Ampd Energy Limited
Analogue Holdings Limited
China State Construction International Holdings Limited
CR Construction Group Holdings Limited
EcoSmart Energy Management Limited
Gammon Construction Limited
Grace Castle Corporation Limited
Hip Hing Construction Company Limited
Hong Kong Energy Infrastructure Limited
Kinform Timber Company Limited
Kum Shing (K.F.) Construction Company Limited
Paul Y. Construction Company Limited
Paul Y. General Contractors Limited
Widex Solar Energy Technology Limited



Mr. Paul CHAN, Financial Secretary of the HKSAR (3rd left), Ir Ricky LAU, Permanent Secretary for Development (Works) (2nd left), Mr. CHAN Ka-kui, Chairman of the Construction Industry Council (3rd

right), Mr. Ivan FU, Chairperson of Committee on Environment of the Construction Industry Council (2nd right), Mr. Darryl CHAN, Executive Director (External) of Hong Kong Monetary Authority (1st right), and Ir Albert CHENG, Executive Director of the Construction Industry Council (1st left) officiate the Launching Ceremony



Mr. Paul CHAN, Financial Secretary of the HKSAR (1st row, middle), poses for a photo with other guests and supporting financial institutions



Mr. CHAN Ka-kui, Chairman of the CIC delivers welcome remarks at the launching ceremony



Panel discussion with renowned construction leaders and financial professionals

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About the Construction Industry Council

The Construction Industry Council (CIC) was formed in 2007 under the Construction Industry Council Ordinance (Cap. 587). The CIC consists of a chairman and 24 members representing various sectors of the industry including employers, professionals, academics, contractors, workers, independent persons and Government officials.

The main functions of the CIC are to forge consensus on long-term strategic issues, convey the industry's needs and aspirations to the Government, provide professional training and registration services, and serve as a communication channel between the Government and the construction industry.

Please visit www.cic.hk for further details.